

**JOBSTREET CORPORATION BERHAD (641378-W)**  
**Quarterly Report on Consolidated Results for the 3rd Quarter Ended 30 September 2005**  
**Condensed Consolidated Income Statement**  
(The figures have not been audited)

	INDIVIDUAL QUARTER ENDED		CUMULATIVE QUARTER ENDED	
	30/9/2005 RM'000	30/9/2004 RM'000	30/9/2005 RM'000	30/9/2004 RM'000
Revenue	15,105	9,218	40,657	25,388
Operating expenses	(10,416)	(6,383)	(28,387)	(17,994)
Other operating (expenses) / income	(30)	298	459	503
Operating profit	4,659	3,133	12,729	7,897
Interest income/ (expense)	174	(203)	513	(472)
Profit before taxation	4,833	2,930	13,242	7,425
Tax expense	(292)	(163)	(751)	(411)
Profit after taxation	4,541	2,767	12,491	7,014
Minority interests	(219)	(87)	(554)	(295)
Profit after taxation and minority interests	4,322	2,680	11,937	6,719
Pre-acquisition profit	-	(2,680)	-	(6,763)
Net profit attributable to shareholders	4,322	-	11,937	(44)
Earnings per share (after pre-acquisition profit)				
(i) Basic (sen)	2.15	-	5.94	(56.98)
(ii) Diluted (sen)	2.07	N/A	5.71	N/A

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2004.

**JOBSTREET CORPORATION BERHAD (641378-W)**  
**Condensed Consolidated Balance Sheet**  
(The figures have not been audited)

	<b>Unaudited As at 30/9/2005 RM'000</b>	<b>Audited As at 31/12/2004 RM'000</b>
<b>Equipment</b>	1,864	1,346
<b>Investments</b>	111	116
<b>Goodwill</b>	3,524	3,524
<b>Deferred taxation</b>	76	59
<b>Current Assets</b>		
Trade and other receivables	11,717	7,402
Tax recoverable	401	364
Cash and cash equivalents	30,435	24,401
	42,553	32,167
<b>Current Liabilities</b>		
Trade and other payables	3,145	3,137
Taxation	428	251
Deferred income	5,354	3,940
	8,927	7,328
<b>Net Current Assets</b>	33,626	24,839
	39,201	29,884
<b>Capital and Reserves</b>		
Share capital	20,100	20,100
Reserves	17,646	8,932
Shareholder's funds	37,746	29,032
<b>Long Term and Deferred Liabilities</b>		
Minority interests	1,446	843
Deferred taxation	9	9
	39,201	29,884
<b>Net tangible assets per share (RM)</b>	0.17	0.13

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**JOBSTREET CORPORATION BERHAD (641378-W)**  
**Condensed Consolidated Cash Flow Statement**  
**For the 9-month period ended 30 September 2005**  
(The figures have not been audited)

	<b>9 months ended 30/9/2005 RM'000</b>	<b>6/2/2004 to 30/9/2004 RM'000</b>
<b>CASHFLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	13,242	(44)
Adjustment for:-		
Depreciation	492	-
Interest income	(513)	-
Operating profit before working capital changes	<u>13,221</u>	<u>(44)</u>
Changes in working capital:		
Trade and other receivables	(4,146)	-
Trade and other payables and deferred income	1,162	-
Exchange differences	34	-
Cash generated from operations	<u>10,271</u>	<u>(44)</u>
Income taxes paid	(541)	-
<b>Net cash generated from/ (used in) operating activities</b>	<u>9,730</u>	<u>(44)</u>
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>		
Interest received	513	
Purchase of equipment	(1,075)	
Proceeds from disposal of equipment	59	
Acquisition of subsidiary companies	-	13,113
<b>Net cash (used in)/ generated from investing activities</b>	<u>(503)</u>	<u>13,113</u>
<b>CASHFLOW FROM FINANCING ACTIVITIES</b>		
Dividends paid by the Company to its shareholders	(3,015)	-
Dividends paid to minority interests by a subsidiary company	(83)	-
<b>Net cash used in financing activities</b>	<u>(3,098)</u>	<u>-</u>
<b>Net increase in cash and cash equivalents</b>	6,129	13,069
Cash and cash equivalents at beginning of period	24,401	-
Effect of exchange rate changes on cash and cash equivalents	(95)	-
<b>Cash and cash equivalents at end of period</b>	<u>30,435</u>	<u>13,069</u>

**Note 1**

On 30 September 2004, the Company acquired 100% equity interests in JobStreet.com Pte Ltd, for a total consideration of RM18,527,253 which was satisfied in full by the issuance of 18,299,998 new ordinary shares of RM1.00 each in the Company at an issue price of approximately RM1.01 per share (rounded to nearest sen).

The fair value of the net assets acquired, goodwill on consolidation and cash flow arising from the acquisition are as follows:-

	<b>RM'000</b>
Plant and equipment	1,276
Deferred tax asset	66
Current assets	21,448
Current liabilities	(7,057)
Minority interest	(766)
Net assets acquired	<u>14,967</u>
Goodwill on acquisition	<u>3,560</u>
Total purchase consideration	18,527
Purchase consideration satisfied by issuance of shares	(18,527)
Cash of JobStreet.com Pte Ltd and subsidiaries	13,113
Net cash flow on acquisition	<u>13,113</u>

**Note 2**

	<b>9 months ended 30/9/2005 RM'000</b>	<b>6/2/2004 to 30/9/2004 RM'000</b>
Cash and cash equivalents comprise:-		
Cash at bank and in hand	2,925	3,241
Deposits	<u>27,510</u>	<u>9,828</u>
	<u>30,435</u>	<u>13,069</u>

**The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2004.**

**JOBSTREET CORPORATION BERHAD (641378-W)**  
**Condensed Consolidated Statement of Changes in Equity**  
**For the 9-month period ended 30 September 2005**

(The figures have not been audited)

<b>9-month period ended 30 September 2005</b>	<b>Share Capital</b>	<b>Share Premium</b>	<b>Translation Reserve</b>	<b>Retained Profits</b>	<b>Total</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Balance at 1 January 2005	20,100	6,379	140	2,413	29,032
Exchange differences on translation of the financial statements of foreign entities	-	-	(208)	-	(208)
Net profit for the period	-	-	-	11,937	11,937
Dividends	-	-	-	(3,015)	(3,015)
Balance at 30 September 2005	<u>20,100</u>	<u>6,379</u>	<u>(68)</u>	<u>11,335</u>	<u>37,746</u>

**Period ended 30 September 2004**

Balance at 6 February 2004	-	-	-	-	-
Issuance of shares					
- Acquisition of subsidiary companies	18,300	227	-	-	18,527
Net loss for the period	-	-	-	(44)	(44)
Balance at 30 September 2004	<u>18,300</u>	<u>227</u>	<u>-</u>	<u>(44)</u>	<u>18,483</u>

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